

SmartSME

Tailored, easy, insurance that is expertly built for small businesses.



Santam is an authorised financial services provider (FSP 3416), a licensed non-life insurer and controlling company for its group companies.



Introduction

In the dynamic world of small business enterprises, having the right insurance cover is crucial for safeguarding assets and livelihoods.

SmartSME is Santam's business insurance product, designed specifically with small businesses in mind.

It is more than just a policy; it's a commitment to supporting small business owners with cover that is simple to understand, easy to interact with, affordable and loaded with value-added services that deliver More Than Insurance.

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Why SmartSME?



Simplicity at its core

Navigating commercial insurance can often feel overwhelming, especially for small business owners. This product has simplified this by focusing on the essential needs of a small venture, making it easy to understand without getting confused by complex jargon.



Affordability without compromise

Affordability is a key concern for small business owners, and SmartSME addresses this head-on. By prioritising essential cover and eliminating unnecessary complexities, SmartSME offers comprehensive cover that is budget friendly.

Small business owners can enjoy peace of mind, knowing they are protected against the most important risks without straining their finances; giving them access to the protection they need to live in the moment and not in the worry.



The benefits of including SmartSME in your portfolio

For insurance brokers, our product offers unparalleled ease-of-doing business. This streamlined product means that brokers can:

- Retain clients who find the Standard Commercial offering too costly
- Take clients through a simple but systematic overview of key risks
- Quickly assess your clients' needs
- Easily highlight any gaps in cover to the business owner
- Provide tailored cover options for +250 qualifying business occupations with minimal underwriting approvals required for larger commercial policies
 - This means straight-through processing and quicker turnaround on quotes.

This efficiency not only saves time but also enhances client relationships, as you can focus on delivering exceptional service rather than navigating through complex policy details.

Criteria for a business to qualify for SmartSME

To qualify for this product, a business must have:

- A maximum of R5million worth of property such as buildings, contents and stock.
- A maximum of FIVE vehicles.



Categories available on SmartSME

There are SIX clear cover categories, that will assist business owners easily understand their cover options. This straightforward approach empowers small business owners to make informed decisions about their insurance needs.

The categories are:

1. Your People
2. Your Property
3. Your Money
4. Your Vehicles
5. Your Legal Cover
6. Value-added Services



1. Your People

Offers cover for employee-related risks such as work-related injuries.

- Up to R 1 000 000 cover for accidental injury/death of an employee
- Additional extensions include:
 - Emergency search/rescue costs
 - Wheelchair cover up to R 10 000.



2. Your Property

Protects your business premises, equipment, and inventory from damages due to fire, theft, or natural disasters.

- Simplified cover structure for up to R5 million buildings/contents
- Optional cover for Theft, Transport of Contents (G.I.T), Electronic Equipment, Portable Equipment
- Additional automatic and optional extensions



3. Your Money

Safeguards business cash flow by covering loss of money from theft and covers costs incurred as a result of an interruption to business due to damage to business property.

- Loss or damage to Money at or away from the premises
- Essential loss of income (B.I) cover:
 - Revenue
 - Wages
 - Rent.



4. Your Vehicles

Insures business vehicles against accidents, theft, and liabilities.

- Standard Motor cover for up to FIVE vehicles
- Additional optional extensions include:
 - Credit shortfall including any balloon payment
 - 4x4 cover
 - Replacement of vehicles
 - Temporary repairs
 - Towing costs.



5. Your Legal Cover

Shields small businesses from third-party claims and helps them navigate legal disputes.

- General Liability cover (up to R5 000 000)
- Optional products liability cover



6. Value-added Services

At Santam, we understand that small business owners need to focus a lot of their time and energy on making their livelihoods succeed while dealing with day-to-day challenges. Our value-added services provide access to expert advice, risk management tools, and other business support services.

24 Hour emergency medical assistance	Legal advice	24 Hour roadside assistance	Santam Business Assist
Our 24-hour free emergency services are available to clients in the event of any medical emergency.	Our legal advice is a free service that provides clients with legal support from admitted attorneys, who may be either internal advisers or external practicing attorneys.	Our 24 hour roadside assistance is an optional value-added service available at an affordable cost per month per vehicle.	Finance Assist Marketing Assist Emergency and Convenience Services Labour and HR Assistance I.T. Helpdesk Business Assistant
Free service	Free service	R13 per vehicle per month	R40 per policy per month

Santam understands that no two businesses are the same and that they need partners who want them to thrive. Whatever the type of business, small business owners can rely on our in-depth expertise to provide insurance cover tailored to their needs. This way they can focus on what matters most, with total peace of mind. To find out more about SmartSME, speak to your Relationship Manager.

Santam. This is freedom.

